

BlueSky Wealth Advisors, LLC
March 21, 2024
FORM CRS

BlueSky Wealth Advisors, LLC is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer **Financial Planning, Tax, and Portfolio Management Services**: We analyze your financial data, present recommendations to you, and assist you in implementing the recommendations presented. Such services may include, but are not limited to, management of assets, advice on investments, taxes, insurance, employee benefits, equity compensation, estate distribution, entrepreneurship, real estate, college planning, philanthropy, financial independence, and cash flow.

Account Monitoring: If you open an investment account with our firm, as part of our standard service we will monitor your investments on a daily basis.

Investment Authority: We manage investment accounts on a **discretionary** basis whereby **we will decide** which investments to buy or sell for your account.

Investment Offerings: We offer advice on the following types of investments or products: equity securities, warrants, corporate debt securities (other than commercial paper), commercial paper, certificates of deposit, municipal securities, variable life insurance, variable annuities, mutual fund shares, United States government securities, options contracts on securities, options contracts on commodities, futures contracts on tangibles, futures contracts on intangibles, money market funds, real estate, REITs, PIPEs, derivatives, structured notes, ETFs, private placements, interests in partnerships investing in real estate, and interests in partnerships investing in oil and gas interests.

Account Minimums and Requirements: In general, we do not require a minimum account size to open and maintain an advisory account; however, our services are usually best for people with a minimum of \$1,000,000 in investible assets.

Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/116760>.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

For our ongoing financial planning and discretionary investment management services, we charge a quarterly price generally ranging between \$2,500 and \$25,000 paid in advance. The quarterly price for advisory services is determined by the complexity of the client's situation. BlueSky Wealth Advisors' pricing formula starts with a base price determined by the client's age, employment status, and family size then adds complexity factors based on their level of income and net worth. All client prices are adjusted annually based on changing client circumstances and the inflation rate of the economy. The exact pricing formula is a trade secret and is only disclosed upon request to qualified prospective clients. Some legacy advisory clients may pay a higher or lower price determined by the advisory agreement they signed at the time they became a client.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/116760>.

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**
- **What are your legal obligations to me when acting as my investment adviser?**
- **How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Because our revenue is derived from flat-fees paid directly by our clients, we have an incentive for you to remain a client. We may make recommendations that require our ongoing assistance with implementation or management.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

Refer to our Form ADV Part 2A by clicking this link <https://adviserinfo.sec.gov/firm/brochure/116760> to help you understand what conflicts exist.

How do your financial professionals make money?

The financial professional servicing your account(s) are compensated in the form of salary and bonuses based on their skills, experience, and responsibilities.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit Investor.gov/CRS for a free and simple research tool.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 252-633-0107 or click the link provided <https://adviserinfo.sec.gov/firm/brochure/116760>.

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**